

THREE MORE MEMBERS BOLSTER SEALNG'S EXPANDING COALITION



JAX LNG, Petronet LNG, and Toyota Tsusho Corporation, join a growing list of organisations committed to accelerating the use of LNG as a marine fuel.

LONDON, 28 March 2017: SEALNG, the multi-sector industry coalition aiming to accelerate the widespread adoption of liquefied natural gas (LNG) as a marine fuel, today announced the addition of three new members to the coalition. JAX LNG, Petronet LNG Limited, and Toyota Tsusho Corporation (TTC), have joined SEALNG to support the coalition's goal of creating the necessary confidence in the shipping sector to drive an effective and efficient global LNG value chain by 2020.

Peter Keller, SEALNG Chairman and Executive Vice President, Tote said: "As a coalition, SEALNG is expanding, which continues to illustrate the support for and momentum behind the use of LNG as a marine fuel. Toyota Tsusho Corporation (TTC), JAX LNG, and Petronet LNG Limited are the latest to join and we welcome their addition to our membership. SEA/LNG members span the entire LNG value chain and recognise that by pooling knowledge and working together, we can help drive the change needed across the marine transportation system."

JAX LNG, LLC is a partnership created to bring secure liquefied natural gas supply to Florida. The partnership was formed in 2015 and brought together Pivotal LNG, a wholly owned subsidiary of Southern Company Gas, and NorthStar Midstream, backed by funds managed by Oaktree Capital Management, L.P. JAX LNG is constructing a state-of-the-art liquefaction and LNG storage facility with marine and trucking loading capabilities in Jacksonville, Florida. The new facility is expected to be operational in the fourth quarter of 2017. The project includes an initial liquefaction capacity of 120,000 gallons of LNG per day and 2 million gallons of on-site LNG storage.

Tim Hermann, Manager of JAX LNG and President of Pivotal LNG: “Once complete, the new JAX LNG facility will provide a reliable LNG fuel source located on one of Florida’s key waterways that will help meet the growing LNG demands of the maritime and other transportation industries, and will expand the use of LNG throughout the southeastern U.S. We’re excited by the expanded use of LNG as a transportation fuel, and look forward to continued growth of both infrastructure and markets globally.”

Petronet LNG Limited, one of the fastest growing companies in the Indian energy sector, has set up the country’s first LNG receiving and regasification terminal at Dahej, Gujarat, and another terminal at Kochi, Kerala. The Dahej terminal has a nominal capacity of 15 million metric tonnes per annum (MMTPA), which is being expanded to 17.5 MMTPA by 2019, and Kochi terminal has a capacity of 5 MMTPA. The company has four long-term chartered LNG ships transporting LNG from Qatar and Australia to Dahej and Kochi, India. In addition to re-gasification services, through its Kochi LNG Terminal, Petronet LNG is also offering LNG bunkering, gassing up and cooling down, as well as storage and re-loading services.

Prabhat Singh, MD & CEO commented: “Petronet LNG is at the forefront of India’s all-out national drive to ensure the country’s clean energy security in the years to come. As such, we have signed MoUs with the Indian Ports Association and the Inland Waterways Authority of India to set up LNG bunkering facilities along the coast of India, and in National Waterways. By sharing intelligence with other SEALNG members, we know that the potential of LNG as a clean and commercially viable marine fuel can be realised more quickly.”

Toyota Tsusho Corporation is the sole trading company of Toyota Group. Toyota Tsusho Petroleum Pte. Ltd. (TTP) is a wholly owned subsidiary of TTC, a supplier and trader of bunker fuel worldwide with a presence in over 150 ports, supplying over five million tonnes of bunker fuel every year.

Commenting on its SEALNG membership, Yoshihiro Inoue, Executive Officer for Energy Business Unit, Toyota Tsusho Corporation explained: “We have been supplying marine fuel oil to the shipping industry worldwide for a long time through our subsidiary company, Toyota Tsusho Petroleum Pte. Ltd. As a member of the Toyota Group, we are committed to playing our part in lowering global emissions and are very pleased to collaborate with all members of SEALNG to challenge the future marine fuel environment.”

SEALNG recently announced an MoU with the Society for Gas as Marine Fuel (SGMF). The MoU creates a framework for how the two complementary organisations will work together to achieve their common goal of making LNG the fuel of choice for the shipping industry.

About SEALNG

SEALNG brings together key players from across the supply chain, including shipping companies, classification societies, ports, major LNG suppliers, downstream companies, infrastructure providers and OEMs (original equipment manufacturers) to address market barriers and transform the use of LNG as a marine fuel.

SEALNG is a not for profit collaborative industry foundation serving the needs of its member organisations. SEALNG's members include: ABS, Bureau Veritas, Carnival Corporation & plc, Clean Marine Energy, DNV GL, Eagle LNG Partners, ENGIE, ENN Group, Gas Natural Fenosa, GE, GTT, JAX LNG, Keppel Gas Technology, Lloyd's Register, Mitsubishi Corporation, NYK Line, Petronet LNG, Port of Rotterdam, Qatargas, Shell, Total, TOTE Inc., Toyota Tsusho and Wärtsilä. SEALNG is guided by a board, which is led by Chairman Peter Keller. Each member organisation commits mutually agreed human resources, data analysis and knowledge sharing in support of SEALNG initiatives and activities and financially contributes via a membership fee.

The SEALNG coalition was established by Xyntéo, an advisory body which works with global companies to identify and implement collaborative initiatives that enable businesses to grow in a new way, fit for the resource, climate and demographic realities of the 21st century.

About Toyota Tsusho Corporation

Toyota Tsusho Corporation was founded in 1948 as the trading company for the Toyota Group. Today, Toyota Tsusho operates in more than 90 countries with approximately 58,000 Group employees, all striving to contribute to the creation of prosperous societies. Toyota Tsusho continues to expand as a global leader in vehicle exports and automobile production support. The company has six operating divisions (Metals/ Global Parts & Logistics/ Automotive/ Machinery, Energy & Project/ Chemicals & Electronics/ Food & Consumer Services) focused around three business fields. These are the Mobility field, which contributes to future convenient societies, the Resources & Environment field, which ensures sustainable societies, and the Life & Community field, which supports comfortable and healthy lifestyles.

About JAX LNG

JAX LNG, LLC is a partnership formed to bring liquefied natural gas to Florida. The partnership brought together Pivotal LNG, a wholly owned subsidiary of Southern Company Gas, and NorthStar Midstream, LLC, a midstream transportation company backed by Oaktree Capital Management, L.P. For more information, visit www.JAXLNG.com.

About Petronet LNG

Petronet LNG Limited, one of the fastest growing companies in the Indian energy sector, has set up the country's first LNG receiving and regasification terminal at Dahej, Gujarat, and another terminal at Kochi, Kerala. Formed as a Joint Venture by the Government of India to import LNG and set up LNG terminals in the country, it involves India's leading oil and natural gas industry players. Company's promoters are GAIL (India) Limited (GAIL), Oil & Natural Gas Corporation Limited (ONGC), Indian Oil Corporation Limited (IOCL) and Bharat Petroleum Corporation Limited (BPCL). For more information, visit www.petronetlng.com

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