

JAX LNG – THE FIRST SMALL-SCALE WATERSIDE LNG PRODUCTION FACILITY IN THE UNITED STATES IS OPERATIONAL

JACKSONVILLE, Fla. – May 23, 2019 – JAX LNG, a liquefied natural gas facility located at Dames Point in Jacksonville, Florida, held a ribbon-cutting ceremony May 16 to signify the official startup of the newly constructed plant.

JAX LNG is the first small-scale LNG facility in the United States with both marine and truckloading capabilities. The state-of-the-art facility was constructed through a joint venture between Pivotal LNG and NorthStar Midstream (“NorthStar”).

“Pivotal is committed to transforming the nation’s energy landscape by leading the way in how we supply liquefied natural gas to our customers,” said Tim Hermann, president of Pivotal LNG. “One way we are doing this is through the development of the JAX LNG facility. With our partners NorthStar, we’ve implemented innovative solutions to make clean, safe, reliable and affordable LNG available to marine and inland customers that can be served from the port of Jacksonville. “

Liquefied natural gas is a clean, domestically produced alternative fuel serving multiple industries to reduce emissions and energy costs. When using LNG as a marine fuel on a well-towake basis, greenhouse emissions are reduced up to 21 percent.

In addition to marine and trucking companies, the JAX LNG plant is positioned to serve other industries, including rail, drilling, mining, power generation, commercial and industrial. Currently, the JAX LNG facility has the capacity to produce 120,000 gallons of LNG per day and store more than 2 million gallons of LNG. There is room at the site to expand the facility and add two liquefaction trains and a second storage tank which would increase LNG production capacity to 600,000 gallons per day and store up to 4 million gallons. JAX LNG can use its advantaged location on the water to service its maritime customers via LNG transport vessels.

NorthStar is owned by funds managed by Oaktree Capital Management, L.P. (“Oaktree”). Jared Parker, co-portfolio manager of Oaktree’s Infrastructure Investing strategy stated, “We believe LNG is the logical fuel choice for ships calling on ports in the United States. We are excited to be developing the infrastructure necessary to make this option available for the transportation needs of companies focused on emission reductions and meeting IMO 2020 requirements.” Tim Casey, senior vice president of LNG, commented, “NorthStar and our owners are excited about the partnership we have with Pivotal LNG and Southern Companies in JAX LNG. We look forward to expanding our ability to bring environmentally-friendly LNG as a next generation fuel to the market”.

Construction of the JAX LNG facility began in late 2016. Its achievements thus far include the first-of-its-kind, ship-to-ship bunkering operations in the U.S. and loading of TOTE Maritime’s Clean Jacksonville, the first LNG bunker barge built in the U.S.

JAX LNG is also the long-term supplier of LNG to the world's first LNG dual-fuel container ships, the Isla Bella and Perla del Caribe, operated by TOTE Maritime Puerto Rico.



Aerial view of the constructed JAX LNG facility located near Dames Point, Jacksonville, Fla.

For more information about JAX LNG and LNG solutions, please visit jaxlng.com.

About Pivotal LNG

Pivotal LNG is part of Southern Company Gas, a wholly owned subsidiary of Southern Company (NYSE: SO). Pivotal LNG provides liquefied natural gas to companies and industries throughout the United States through reliable, flexible and cost-effective solutions. For more information, visit www.pivotalng.com.

About Southern Company Gas

Southern Company Gas is a wholly owned subsidiary of Atlanta-based Southern Company (NYSE:SO), America's premier energy company. Southern Company Gas serves approximately 4.2 million natural gas utility customers through its regulated distribution companies in four states with 774,000 retail customers through its companies that market natural gas and related home services. Other nonutility businesses include investments in interstate pipelines, asset management for natural gas wholesale customers and ownership and operation of natural gas storage facilities. For more information, visit Southern Company Gas at southerncompanygas.com.

About NorthStar Midstream

NorthStar is a diversified logistics company providing flexible crude oil, sand, LNG and refined product logistics services, including storage and transportation solutions, to the North American

energy industry. NorthStar's assets include a 375-acre crude oil and sand logistics transloading and transportation terminal with 500,000 barrels of crude storage located in East Fairview, ND, a crude oil terminal with 160,000 barrels of crude storage located in Alexander, ND, a 23-mile, FERC-regulated crude oil pipeline located in McKenzie County, ND providing access to the Dakota Access Pipeline via the terminals in East Fairview and Alexander, a marine terminal located in Port Comfort, TX and an LNG production facility, marine loading dock and LNG barging operations in Jacksonville, FL. For more information, visit <http://www.northstarmidstream.com/>

About Oaktree

Oaktree is a leader among global investment managers specializing in alternative investments, with \$119 billion in assets under management as of March 31, 2019. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to investments in credit, private equity, real assets and listed equities. The firm has over 950 employees and offices in 18 cities worldwide. For additional information, please visit Oaktree's website at <http://www.oaktreecapital.com/>.